



## Financial Assessment Subsystem (FASSUB) Announcements

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### Extension of Financial Statement Due Date

Due to HUD infrastructure performance problems, MF property owners have experienced difficulties submitting their financial statements due on March 30, 2010 (for owners with a fiscal year end of 12/31). The Office of Multifamily Housing Programs, Office of Asset Management, has authorized REAC to implement a blanket 30 day extension for owners whose project fiscal year ends 12/31/2009 only. Owners/auditors should not request an extension in FASS; the extension has been automatically implemented. The extended FASS due date is 04/30/2010. Owners who submit the financial statements on or before 4/30/2010 will not be referred to the Departmental Enforcement Center or be flagged in the Active Partners Performance System.

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### Overdue Submission Notifications